

THE IOWA
COLLECTOR



Iowa
Numismatic
Association



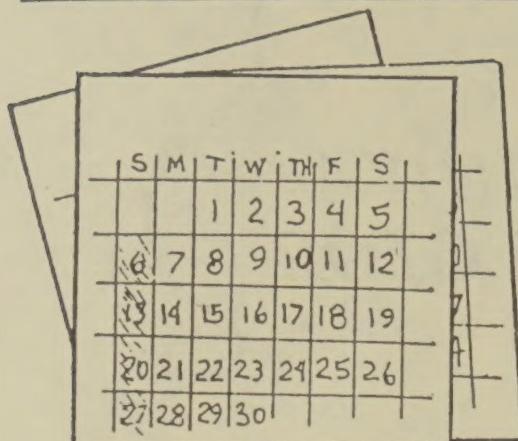
1986

THE IOWA COLLECTOR

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Vol. 21, No. 3

1986



Show Calendar 1986

NOV. 15-16 River City Coin Club Show, 4-H Building, North Iowa Fairgrounds, Hwy 18 West, Mason City, Iowa, Bourse Chairman: Bob Stark.

NOV. 15-16 Keokuk Coin Club Show, The KEOSUSSI Mall, 300 Block of Main Street, Keokuk, Ia, Bourse Chairman: David Kay

Nov. 22-23 Oskaloosa Fall Coin, Stamp & Sportscard Show, Penn Central Mall, 200 High Ave West, Oskaloosa, Ia, Bourse Chairman: Roger A. Wolver, Sr.

Jan. 24-25 Des Moines Coin Club Show, Adventureland Inn, I-80 at Highway 65, Des Moines, Ia, Bourse Chairman: E.L. Victoria

Feb. 26-28 American Numismatics Association Mid-Winter Convention, Charlotte, No. Carolina

Mar 8 Cedar Rapids Coin Club Show, City Center 1st Avenue & Collins Road SE, Cedar Rapids, Ia, Bourse Chairman: Nevin Roberts

Mar 14-15 Coin-A-Rama, Starlite Motel, Ames, Ia

Mar 29 Port City Coin Club Show, Muscatine, Ia, Holiday Inn, Bourse Chairman: Phil Warren

May 7-10 Central States Numimatics Society Convention, St. Louis, Mo, Bourse Chairman: Ron Horstman

May 31 Waterloo-Cedar Falls Coin Club Show, Waterloo, Ia, Bourse Chairman: Marv Rothmeyer

REMINDER: If your club is preparing to schedule a coin show, please contact the INA Club Show Co-ordinator prior to scheduling to avoid scheduling conflicts and to provide information for the SHOW CALENDAR. The Show Co-ordinator is Roger A. Wolver, Box 728, Oskaloosa, Ia, 52577, Tel:515-673-6677 or 515-673-6633.



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Sunday - 10:00 a.m. to 4:00 p.m.

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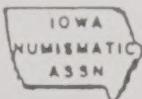
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PRESIDENT'S MESSAGE

Welcome to a new I.N.A. numismatic year! A new slate of officers and directors have been elected to office and, have already met and started work to make the I.N.A. an even better organization. Our new Editor-Owen McKee has taken the helm to print this edition of the Iowa Collector. As you can see, the format of the Iowa Collector has changed. Because of an accute financial problem, Owen has been given a free hand to experiment and expand as the situation permits. I'm sure he will be innovative and produce an interesting news letter! My personal thanks to Owen for taking this big job, which receives few thanks but - makes our organization work. Without communication we would fall apart.

We had a good convention in Des Moines, a good auction, many very nice exhibits, and from the dealers I talked to, business was good, even in the weak market which we are struggling to get out of. Thanks to Harry Peters, for handling the exhibits and to JoAnn Peters for a great educational forum. Seven speakers, including Florence **Schook**, President of ANA. The best I have seen at the I.N.A. Finally, many thanks to Marje Owen-Hendershott, Chairman, and Don Mark, Bourse Chairman for presenting a good show.

Next years convention will be held in West Des Moines, particulars will be announced in future editions of the Iowa Collector. Plans are well under way for our 50th Convention in Iowa City in 1988. Watch for an announcement of a silver 50th anniversary medal in the near future.

Please send any articles or club news you wish to have published to Owen McKee. He will apprieciate everything you have to make the Iowa Collector an interesting and informative news letter.

To wrap things up for this issue, I want to let you all know that I want to have you send me any ideas to better the I.N.A., special features you might like to see in the Iowa Collector or at the convention, and any constructive criticism you might have. All letters will be appreciated and all ideas and criticism will be given due consideration.

Check your membership card to see if your membership dues are current! If not, get out the old checkbook and send a check for a year or two to Phyllis Pratt.

Sincerely

Bob Douglas, President

A MESSAGE FROM THE SECRETARY

Greetings!

Another I.N.A. Convention has come and gone. For those of you who were unable to join us, I want to say that we had a super convention that could have only been improved upon by your attendance.

A.N.A. President, Florence Shook, did a lot to make our convention great. On Saturday at 10a.m., she held a fascinating seminar for young collectors. The kids were thrilled with the information and the door prizes she had for them. Throughout both Saturday and Sunday, Ms. Shook was available at her table in the bourse room to talk with anyone who cared to stop. Saturday evening at the I.N.A. banquet, Ms. Shook gave a short talk on the hobby and again awarded many door prizes. Those who took the opportunity to chat with her during the Convention will, I am sure, agree that her presence added greatly to our convention.

On another subject, elsewhere in this bulletin you will find the minutes of the General Membership meeting which was held on Sunday. Also included is a copy of the Treasurer's report. As you can see, your organization has fallen on lean times. This is why the form of your Iowa Collector has changed somewhat and also why our dues have been raised from \$3.00 to \$5.00. If your dues for 1986 still remain unpaid, this may be the last Iowa Collector you will receive. The I.N.A. Board has instructed me to drop the names of those whose dues are not paid within a month after our fall convention. Also, remember that 1987 dues will be due as of January.

The Interim meeting for the I.N.A. Board will be held in conjunction with the Spring Show at Ames-Coin-A-Rama. Hope to see you all there.

I.N.A. Sec.-Treas.
Phyllis Owen Pratt

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AMERICAN EAGLE GOLD COINS FLYING HIGH

The American Eagle Gold Bullion coin is selling quicker than hot cakes. During opening day sales Oct. 27 the U.S. Mint sold 134,000 ounces.

During the second sell out a week later 134,000 1 ounce, 1/2 ounce, and 1/4 ounce coins were moved on to distributors. No 1/10th ounce coins were offered for sale due to the mint's emphasis on 1 ounce and the larger fractional coins.

The 1 ounce coin is fairly easily obtained at between 6 and 10% over spot. The half ounce is available at the high premium of \$250-\$260 per piece, quarter ounce at \$145-\$155, and one-tenth ounce at \$55 and up. The smaller the coin, the harder they are to come by.

The new Proof 1 ounce Gold and 1 ounce Proof Silver is only available by direct order from the U.S. Mint on an official order blank. They must be ordered prior to December 1st. If you are not on the mailing list a call to the U.S. Mint Service Center 1-301-436-7400 or 7402 will get you on. Good luck on getting through I had to call nearly 50 times to place a name on the list. Once you receive the order blank be prepared to pay \$21.00 per piece for the silver ounce and \$550 for the gold ounce.

At these prices investors will have to hope that the small mintage due to the limited ordering period and trouble in placing orders carries the coins to greater heights.

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LOOKING FOR A SPEAKER?

If you are looking for a speaker for your coin club, perhaps the best place to look is right in your own club. You have knowledgeable guys and gals among your own peers. Next, check neighboring clubs, or perhaps better yet, call on your INA district director and put him to work addressing your group.

The following have been suggested as the first members of an INA Speakers Bureau. Call on them:

Don Mark, Adel and Des Moines
John Hickman, West Des Moines

Paul D. Lyons, Burlington
Robert E. Douglas, Hiawatha
Eugene Morris, Forest City
Harry Peters, Kanawha and Fort Dodge
Bill Houser, Clarion

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HISTORIANS GET GOOD RESPONSE

The INA Historians are pleased to report a good response to the article printed a past bulletin calling for a fill-in of dates/articles missing in the Historian Exhibit.

Ed Hass, a former INA Director, sent programs, wooden nickels and stamps covering the 1950 convention in conjunction with Cedar Rapids and the INA Convention held in Burlington in 1951.

Ward Kain sent us past issues of the Bulletin bound in two large books "to be donated to the INA in the memory of Helen Wallace, one of the most avid coin collectors in the state of Iowa. I want her many friends in the INA to be aware that even in death Helen continues to contribute to the enjoyment of their hobby."

Leo Sears, past INA Director and secretary of the Cedar Rapids Coin Club, kept many articles, items, pictures and memorabilia in the CRCC files. All duplicates were donated by the club to the Exhibit; all other items, etc., will be put in a scrapbook and placed on loan at the Historians' table.

We would like to take this opportunity to publicly thank each of the donors for their time and effort in putting these many items together and sending them to us to include in the growth of the Exhibit.

If, among your souvenirs, you may have the items needed to fill in the INA exhibit please either send them to us or bring them to the next meeting during Coin-a-Rama.

Thanks....Bob and Marilyn Douglas

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DID YOU KNOW?

Frosted proofs have a brilliant, mirror-like field with contrasting dull or "frosted" design and lettering. The frosting results from the difficulty of polishing the deeper recesses of the proof dies to the same degree as the more accessible areas. Frosted proofs were issued prior to 1936, & then again from 1972 to date. Frosted proofs in the in between years are the frequent result of the first 15-20 strikes of a new proof die; the effect disappearing when the dies are repolished.

BETTER LATE THAN NEVER

Cedar Rapids Coin Club experienced a brisk, active bourse and exceptional exhibits at their annual coin show held on March 9, 1986 at the Sheraton Inn, Cedar Rapids, Iowa. General Chairman Brian Fanton, Bourse Chairman Bob Douglas, Exhibit Chairman Dean Parr and Richard Stewart all were in agreement that this was one of the more successful shows in recent years. Excellent Junior exhibits were shown by Timothy Rechtfertig: "Grading - Key to Value" (2nd place); Keith Bartlett: "Proof and Uncirculated" (1st place); Dan Rechtfertig: "American Indians Honored on Our Coinage" (INA Best of Show). 1st place adult award went to Nevin Roberts for his exhibit "Presidents in Proof."

SUCH A SHAME

Yes, it would have been such a shame if you had missed this year's excellent I.N.A. Show. The show held October 10-12th at the Des Moines Convention Center in downtown Des Moines had every neccesary ingredient for a total flop.

The show never sold out, it was hard to locate (due to the lack of signs on the Convention Center), there was only pay parking, and you had to fight the normal downtown traffic. In fact, I stopped a local police officer and asked him how to get into the Convention Center and he stated that he didn't have the faintest idea.

Now, I'll bet that if you have read this far you think: "Wow, I can't believe it, that Owen, who wrote the article in the 'Collector', I would like to wring his neck. But, believe it or not this is not a derogatory article. I am surprised, (pleasantly) that with all this going against us we had one of the finest and most active shows I have ever attended in Iowa and believe me in the past twenty years I have attended several shows here in my home state.

The bourse was quite active, several times during the day people were lined up two deep at various tables. The educational seminars were very successful and a visit with Florence Schook (President of the A.N.A.) made the whole show very exciting.

Needless to say, I was thrilled about the Auction that we were granted permission to conduct. My consignors, buyers, and employees were all very happy with the outcome as the large accumulation of numismatic material was dispersed.

Don Mark deserves a grateful thank you, and Don even though we had our doubts, I want to be one of them to thank you. If we have another show...let's not rule out the Convention Center now that we are able to find it!



Ben Marlencee and Fred Pease were piling up stock for quick wholesale sales.



Ward Kain (Keokuk) was liquidating a lot of new material at this year's I.N.A. show.



Keith Bartlett 1st Place Junior Div. 3-9-86 at the Cedar Rapids' Show.



Timothy T. Rechtfertig Junior Member 3-9-86 Cedar Rapids.



Art Kagin shows a customer a numismatic rarity at this year's I.N.A. show.



Dan Rechtfertig "Best of Show" Junior Exhibits Cedar Rapids.



Many tables were quite active as is quite evident in this photo of this year's I.N.A. Show.

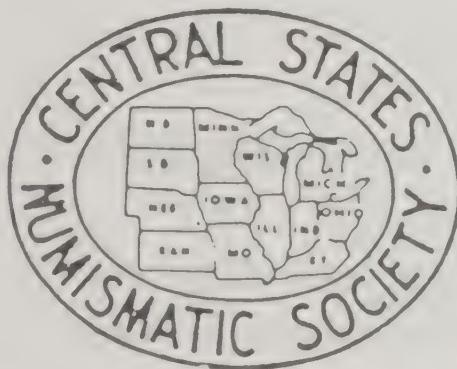


Ed Baer (Perry) wanted to study the situation a little closer before laying out his hard earned cash for this item.

CENTRAL STATES NUMISMATIC SOCIETY

47th Anniversary CONVENTION

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P.O. Box 6011

St. Louis Missouri 63139

The Society of Paper Money Collectors was founded in 1961 and currently has about 1900 members worldwide. Membership in SPMC is \$12.00 per year and includes a bimonthly magazine, *Paper Money*. The Society invites anyone interested in paper money and other related fiscal materials to write for a free informative brochure on paper money collecting and SPMC. The brochure may be obtained by writing to Gary Lewis, SPMCA Secretary, P.O. Box 4751, N. Ft. Myers, FL. 33903.

APPLICATION FOR MEMBERSHIP IN THE
IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the IOWA NUMISMATIC ASSOCIATION, subject to the provisions of its Articles of Incorporation and By-Laws.

Send this application together with \$5.00 for current year's dues.

Note: The INA year runs from January 1st to January 1st.

Young applicants dues \$2.00 until age of 18.

Date _____

Name (Please Print) _____

Mailing Address _____

City _____

State _____

Zip Code _____

Date and Year of Birth _____

Signature of Applicant _____

Signature of Proposer _____

INA or ANA No. _____

For use of Secretary-Treasurer _____

No. _____

Date Received _____

SEND APPLICATION TO:

Phyllis Owen Pratt

P.O. Box 65356

West Des Moines, Iowa 50265

Club Meeting Nights

(Kindly check your club listing for accuracy.)

- Ames:** Last Wednesday, 7:30, Senior Citizen Center, Main & Kellogg (downtown).
- Burlington:** Last Tuesday, 7:30, 2nd Floor, Arion Restaurant.
- Carroll:** Coin Club, 1st Wednesday, 7:00, Carroll Recreation Center.
- Cedar Falls:** Last Wednesday, 7:30, Utility Bldg.
- Cedar Rapids:** Third Wednesday, 7:30, Peoples Bank & Trust Co., 101 3rd Ave. SW.
- Clarion:** Third Thursday, 7:30, September through March; and Third Friday, April through August, IPS Bldg.
- Clinton:** Iowa Coin Club, Third Thursday, 7:30, Gateway State Bank.
- Davenport:** First Wednesday, 7:30, Davenport Public Library.
- Decorah:** Area Coin Club, First Tuesday, 7:30, at Army Reserve Center.
- Des Moines:** First Tuesday, 7:30, St. Mark's Episcopal Church, 3120 E. 24th St. (Just off I-235 and Guthrie Exit).
- Dubuque:** Dubuque Coin Club, First Thursday, 7:00, American Trust & Savings Bank, J. F. Kennedy Road.
- Forest City:** Second Tuesday, 8 p.m., Manufacturers Bank & Trust Building.
- Fort Dodge:** Second Thursday, 7:30, First Interstate Bank, Crossroads.
- Fort Madison:** Third Wednesday, 7:30, Savings and Loan Drive-In, 4505 Ave. L.
- Grinnell:** Second Monday, Grinnell Memorial Building.
- Independence:** Third Saturday, Courthouse Basement.
- Iowa City:** Old Capital Coin Club, Third Tuesday, Room 309, Van Allen Hall.
- Keokuk:** Fourth Thursday, Senior High Cafeteria, 2285 Middle Road.
- Marshalltown:** Central Iowa Club, Third Wednesday, Fisher Community Room.
- Mason City:** River City Club, Third Wednesday, 7:30, Country Kitchen.
- Mount Pleasant:** Iris City Club, First Thursday, Courtesy Room, Henry Co. Savings Bank, East Washington St.
- Moline, IL:** Tri-Cities Coin Club, Third Thursday, Moline Township Hall, 620 18th Street.
- Muscatine:** Port City Club, Fourth Tuesday, 7:30, YMCA, 312 Iowa Ave.
- Okoboji:** Last Wednesday, 7:00, Higgins Museum, June, July and August meetings.
- Oskaloosa:** Southern Iowa Coin Club, Second Tuesday, Mahaska County Farm Bureau Bldg., 109 N. 3rd St.
- Ottumwa:** Fourth Tuesday, Colormaster Inc., 800 Gateway Dr.
- Red Oak:** First Monday, 7:30, Farmers Mercantile on old Hiway 34.
- Rock Island, IL:** Arsenal Coin Club. When and Where?
- Sioux City:** Siouxland Club, Second Thursday, Elks Lodge, 722 Douglas.
- Storm Lake:** Buena Vista Coin Club, Third Tuesday, 8:00 (winter hours 7:30), IPS meeting room.
- Wadena:** Coin Club, 3rd Thursday, 8:00, Historical Center, West Union.
- Waterloo:** Second Thursday, IPS Community Room.
- Webster City:** First Wednesday, 7:30, Trinity Ev. Luth. Church, across from the Hy Vee Store.

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Dave Harper

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